OUTLOOK IN REAL ESTATE

The Excitement of the Campaign Has a Depressing Effect Just Now.

Suburban Doing Well-Among the Building Associations-Compensation of the Secretaries Discussed.

REAL ESTATE, CITY AND SUBURBAN. Influence of an Election on Real Estate-

Tuxedo Park and Other Properties. Heretofore only presidential and general elections have so engrossed attention as to interfere with the movement of real estate, but this year, for the first time in the history of Indianapolis, the interest in a city election is of so absorbing a character that real-estate transfers, at a season when they should be lively, have dropped to the minimum. No small part of this inaction 's due to the fact that there is general dissatisfaction with the present conduct of city affairs, and many who desire to invest in real estate delay to do so until after the 13th of October, at which time they expect a change of municipal government will be indicated by the vote of the people. Some of the suburbs of Indianapolis are free from this lethargy that prevails here, and property outside the corporate limits of this city is meeting with some sale. A notable instance of this is in the addition of Tuxedo Park, which has recently been placed on sale by C. H. & E. J. Rickert. This addition is three miles east of the court-house, on Washing-ton street, and is better known as the farm of John Streight. It lies on the north side of the street and has been divided into 467 lots. This property was placed on the mar-ket on the 27th of September, and thus far pinety-seven lots have been sold. Tuxedo Park has two and a half miles of graded streets and contracts have been let for four miles of sidewalks and for the planting of one thousand shade trees. Other additions on the Irvington line are selling. There is a great demand for lots in North Indianapolis, and a demand is springing up in Brightwood. West Indianapolis and Hanghville lots meet with a fair sale.

Thomas H. Spann, of Spann & Co., remarked to the reporter that while business was not lively they were enjoying some sales in the Columbia place two-and-ahalf and five-acre lots, which other dealers denominate "a home beyond the grave" for the reason that it lies on the Crown Hill electric line beyond the cemetery. Other additions in the neighborhood of Mapleton have nearly closed out, that of Kenwood, perhaps, being the most brilliant example of rapid investments on the part of home-seekers. of home-seekers.

John M. Finch has sold his farm north of
Fairview Park, through Jay G. Voss, for

BUILDING ASSOCIATIONS.

Secretary's Remuneration Discussed-"Get-Rich-Quick" Scheme That Flattened Out. Several building association officials were discussing recently the subject of the secretary's remuneration. Opinions were divided as to the amount that should be paid this official, upon whom nine-tenths of the labor and responsibility for the successful carrying on of the average saving society rests. "The secretary of a building association should always remember that he is the only paid officer in a purely cooperative concern," said the president of one of the largest South-side associations, who was one of the group. "He should be willing, in a measure, to do the work more cheaply than he would for a company that was being conducted upon a money-making basis for two or three interested men. As a partner in the enterprise he should be willing to donate his services, always re-

willing to donate his services, always remembering that he is connected with a mutual co-operative enterprise carried on for the many instead of a money-making scheme operated for the wealthy few.

"Your reasoning is decidedly illogical."
answered a well-known German citizen who for years heed the hard row of a build-ingressociation secretary. "I know too welling association secretary. "I know too well the duties, responsibilities and vexations of a secretary's life to be influenced by the plea that he should donate his time and efforts in a benevolent effort to help his brother shareholders who are accumulating fat dividends at his expense. For ten years I was secretary of one of the largest local associations. During all that time I never missed but one weekly meeting of the so-ciety. Winter nights I tramped through slush, and summer nights I sweltered in the little back room in the drug store in which the association met. One entire evening of each week I devoted to receiv-

ing money, two more evenings were occupied in posting my books and making up my cash accounts. Occasionally I audited the 500 pass-books of the society. I wrote all the checks, audited and approved all the loans. When a member withdrew I had to stand his abuse when I informed him that he must wait principled. him that he must wait ninety days for his money. In short, I put in all my spare time and energies in praiseworthy attempts to do the 500 members of my society strict justice. For all this unremitting labor and exertion I received the princely sum of \$4 a week, and when one day I threatened to resign unless my salary was increased there was a general howl at my presumption in not longer caring to work for benevolent purposes purely. My belief, founded upon experience, is that the secreciety can afford to give. His duties are ardnous, exacting, and require painstaking attention. For such service an association should be willing to pay a living price."

A few months ago the newspapers were full of announcements of so-called building associations that proposed to make fabulous sums for their lucky members out of practically no deposits upon the part of the latter. The scheme was simple-at least it looked so. Five hundred members say, joined the society, with weekly dues from each member of one dollar. At the end of four weeks the treasury, overflowing with its \$2,000, would be depleted by the first ten members of the society, who would each take the par value of his share -\$200-and be heard from no more. This cheerful programme was to be repeated monthly. The increasing deficit would be made up by the inflowing new members. who would in turn await the blissful hour when they too would receive a check for \$200 on the mere down-payment of per-haps one-tenth that sum. The promoters of the concerns when asked as to the fate of the last members in this remarkable scheme would exhibit a mass of figures whose very complexity would stunn the unbeliever. These figures, it would be explained, showed conclusively that the last member in would quit with even a larger profit than the first-comers. Dazed by the alluring prospect of wealth so lavishly held forth, no trouble whatever was found in securing investors. This continued until the inevitable crash came, and the company went under. Just how many incipient Jay Goulds have lost money on such schemes in this city in the past year is not known, but the number is not inconsiderable.

Association Notes.

The Teutonia association has issued a large number of shares in the series lately started. It has heavy demands for loans. The Arsenal-avenue association has bad the most profitable summer in its history, having been unable to supply the demands made upon it for loans.

The East Washington-street association is still way behind in its loans. This society has been trying the experiment of charging no premium, making loans at 6 per cent. interest only. The plan is a suc-

The Atlas association has more applica-tions for loans than it can possibly accom-modate. The high esteem in which the business men are held who manage this so-

ciety has done much to put it on the profit-The Hoosier has had a prosperous summer and gained many new members. Money has been unprecedentedly demanded by

members who desired to build, and at almost any time the society could have loaned double its available loaning fund. The Star association continues to be a heacon-light of promise to the hundreds of depositors who have for years carried its

LOTS 40x121.

TERMS

\$5.00 Cash and \$5.00 Per Month

WE TAKE SECOND MORTGAGE.

Improved Streets, Natural Gas, Shade Trees. Streets Lighted.

## ROBT. MARTINDALE & CO.

96<sup>1</sup> East Market Street.

OPEN SATURDAY EVENING.

Take Columbia Avenue Car Line.

### AMUSEMENTS. PLYMOUTH CHURCH.

RIDDLE READINGS. Mr. George Riddle, of Cambridge, Mass., will give a course of three readings, beginning Fri-

Oct. 9. Dickens.
Oct. 13, Macbeth,
Oct. 16, Miscellaneous.
Course tickets, \$1.50; single admission, 75c.
Tickets on sale at D. P. Baldwin & Co.'s.

DOPULAR CONCERT-

Plymouth Church, Wednesday, Oct. 7, 8 P. M. The distinguished organist, Mr. Wm. H. Donley. Mrs. Ida Scott, soprano, Mr. Richard Schliewen,

> Admission, 25 cents. Tickets for sale at the music stores.

### W. T. Carleton's Opera Comp'y INDIGO."

the society have always been large and steady, and its management above criti-

The Fidelity continues to do one of the largest businesses of any society in the West. It probably carries on business over other Indianapolis association. It has members in Ohio, Illinois and lowa. Its loans mount up into the hundreds of thouands and its membership is rapidly in

The Eureka association is doing a large and always increasing business in the northwestern part of the city. During the building season just closing the resources of the society have been taxed to the utmost to keep up the demand for loans on the part of members. A down-town office has been established by the association in the Wright Block.

Secretary Howard Kimball, of the Ætna association, has been quite seriously ill for the past three weeks and will probably be confined to his home several days longer. This throws a great deal of extra work up-on the shoulders of President Walker and Treasurer Werbe, of the society. The Etna is one of the half-dozen local associa-

tions that collects over \$1,000 weekly, and the guidance of its affairs is no light task. The Indiana Mutual Building and Loan Association, now in its second year, has made a record that very few associations in the country can duplicate. Almost twenty-four thousand shares are in force. The shares are \$100 each, consequently the subscribed capital stock of the society is nearly \$2,400,000. Almost the entire amount 18 held in this State, with a large proportion in this city. During the year and a half of its business \$257.669.10 has been loaned upon real-estate security. The affairs of the society are in the most prosperous condition, and it is rapidly extending its membership.

City News Notes. Judge Woods, of the federal court, has ordered a jury for the 20th of this month for the trial of some civil cases.

The financial committee of the Board of Trade will meet on Monday afternoon, and the governing committee in the evening. Walcott Lay, the special agent of the Internal Revenue Department, was in the city yesterday making his quarterly inspection. The September appropriation of \$9,375 for the maintenance of the Soldiers' and Sillors' Orphans' Home at Knightstown was paid yester-

day by the Auditor of State. Governor Hovey yesterday received a call from ex-Representative Beasley to secure a par-don for a young convict named Allen. Allen has only eight days before his term expires, but his father is not expected to live that long and the pardon is petitioned for on that ground. Articles of incorporation were filed with the Secretary of State yesterday by the Pike Town-ship Detective Company. The incorporators are residents of Pike, Wayne, Center and Washington townships, and the purposes of the organiza-

8. P. Johnson, a Panhandle employe, had his left leg broken last night, while at work near the Loeta-street crossing. Kregelo & Whittsett's ambulance took him to Dr. Marsee's office, where the tracture was reduced. Johnson lives at No. 24 Traub avenue. The breaking of a brace-pin caused a telegraph-pole to fall from a car, strik-ing Johnson on the leg.

The surviving members of Gen. Geo. D. Wagner's Brigade, which was composed of the Tenth In-diana Battalion, Fifteenth, Fortieth and Fifty-seventh Indiana Infantry; Twenty-fourth and Twenty-eigl th Kentucky Infantry; One-hun-dredth illinois Infantry; Twenty-sixth and Ninety-seventh Ohio Infantry, will hold a meeting Sunday morning, Oct 4, at Room 16, Thorp Block, to make arrangements for going to the brigade reunion at Lebanon, Ind., Thursday and

Successors to J. B. McElwaine & Co. and Geo. A. Richards.

TELEPHONE 753. 62 & 64 West Maryland St.

IN TWO WEEKS IN

Go out to-day and make your selection.

C. H. & E. J. RICKERT

56 East Market Street.

Second Floor.

Office Open Evenings 7:30 to 8:30.

W. G. Wasson & Co. offer nothing but the

HIGH GRADE COALS

for domestic and steam use. Their PRICES are FASCINATING. Call and see them.

### AMUSEMENTS THIS WEEK.

### GRAND OPERA-HOUSE

Commencing Monday Evening, October, 5, for four performances only, Monday, Tuesday and Wednesday

Evenings, and Wednesday Matinee, Engagement Extraordinary of

## A. M. PALMER'S COMPANY

Who are to present the greatest succes of the age,

Mr. Augustus Thomas's American Play,

# ALABAMA"

(Under the direction of Mr. Al Hayman).

PRICES-All first floor, \$1; Balcony, first three rows reserved, 75c; Balcony, admission, 50c; Gallery, 25c.

### "A HIGH ROLLER,"

A Great Success. An Entertainment Full of Delight. At the GRAND OPERA-HOUSE Friday and Saturday evenings and Saturday matinee, October 9 and 10.

FUN!

FROLIC!

SOMETHING NEW IN COMEDY.

JOLLY

With her own company of strong comedians, in H. Grattan Donnelly's latest and greatest success,

ENGLISH'S OPERA-HOUSE

Monday, Tuesday and Wednesday evenings and Wednesday Matinee, October, 5, 6 and 7.

Every Line a Laugh!

Every Joke a Scream!

Every Song a Perfect Gem!

QUEEN OF COMEDIENNES! PRICES-Orchestra and Orchestra Circle, 75c; Dress Circle,

50c; Balcony, 25c; Gallery, 15c. Matinee Prices, 25 and 50c.

**↓** LAUGHTER!

MIRTH!

THE HENRY BURLESQUE COMPANY-Burlesque and Farce-Comedy combined. An olio full of clever parts. A large and elaborate extravaganza company.

At ENGLISH'S OPERA-HOUSE, Thursday and Friday evenings, October 8 and 9.

## PARK THEATER.

# "CRUISKEEN LAWN"

A picturesque Irish drama by Dan McCarthy. This company will be headed by the well-known comedian,

PADDY MURPHY

Beautiful Scenic Effects! Pure Irish Wit and Humor! Singing and Dancing! stock. There is probably no association in the city that has had a larger permanent membership than the Star. The profits of moon train Thursday.

Block, to make arrangements for going to the brigade reunion at Lebanon, Ind., Thursday and Friday, Oct. 8 and 9. They will leave on the NIGHT PRICES-10, 20 AND 30c. MATINEES-10 AND 20c. Saignee.

NIGHT PRICES-10, 20 AND 30c. MATINEES-10 AND 20c. Saignee.

RAILWAY TIME-TABLES.

Leave for Pittsburg, Baltimore, (d 4:45 a m Washington, Philadelphia and New (d 2:00 p m

Arrive from the East, d 11:40 a m, d 1:25 p m and d 9:00 p m.

Leave for Columbus, 9:00 a m.: arrive from Columbus, 3:45 p m; leave for Richmond, 4:00 p m; arrive from Richmond, 9:00 a m.

Leave for Chicago, d 11:50 a m, d 11:30 p m; arrive from Chicago, d 3:20 p m; d 3:30 a m.

Leave for Louisville, d 3:40 a m, 8:00 a m, d 3:30 p m. Arrive from Chicago, d 11:45 a m, for p m; d 10:50 p m.

Leave for Columbus, Ind., 4:30 p m. Arrive from Columbus, 10:25 a m. from Columbus, 10:25 a m. Leave for Vincennes and Cairo, 7:30 a m. 4:10 a in: arrive from Vincennes and Cairo, 10:55 a m, 5:05 p m.

d, daily; other trains except Sunday.

VANDALIALINE. SHORTEST ROUTE TO ST. LOUIS AND THE WEST. At Indianapolis Union Station: Leave for St. Louis 7:30 a.m., 11:50 a.m., 1:35

p. m., 11:00 p. m. All trains connect at Terre Haute for E. & T. H. points. Evansville sleeper on 11:00 p. m. train. Greencastle and Terre Haute Acc., leaves 4:00 Arrive from St. Louis, 3:30 a. m., 4:15 a. m., 1:55 p. m., 5:20 p. m., 7:45 p. m.
Terre Haute and Greencastle Acco. arrives at

Sleeping and Parlor cars are run on through

THE VESTIBULED PULLMAN CAR LINE.

Leave Indianapolts. No. 32-Chicago Lim., Pullman Vestibuled cosches, parlor and dining car, daily ......11:35 am Arrive in Chicago 5:20 pm. 

No. 31-Vestibule, faily. No. 33-Vestibule, daily. No. 39-Monon Acc.....

Pullman vestibuled sleepers for Chicago stand at west end of Union Station, and can be taken at 8:30 Ticket Offices-No. 26 South Illinois street, and at

PIANO FORTES

fouch, Workmanship and Durability EMIL WULSCHNER, Sole Agent, 42and 44 North Pennsylvania stees. Indianable

FUNERAL DIRECTORS.

125 N. Delaware St. Tel. 564. Free Ambulance.

DAVID-Peter M. David, Saturday morning, Funeral Sunday at 2:30 P. M., from 170 Elm street. Friends invited.

CHURCH SERVICES.

Congregational.

PLYMOUTH CHURCH, CORNER MERIDIAN
and New York streets. Oscar C. McCulloch,
pastor. The services Sunday, Oct. 2, will be conducted by delegates in attendance at General Conference of the Evangelical Association. Morning service, 10:45, address by Rev. S. P. Spreng, editor of the
Evangelical Messenger, Cleveland, O.; music: "Te
Deum," Shilling; male quartet, "The Sabbath Pay,"
Kretuzer; quartet, "The Lord is My Shepherd,"
Burns. Evening service, 7:45, address by Rev. H. J.
Bowman, Kansas City; music: "Gloria," Mozart;
quartet, "Rock of Ages," Warren; female quartet,
"Evening Hymn," Concone. Sunday-school at 9:30
a. m. Congregational.

MRS. ADA SHEEHAN, LECTURER AND test medium, will lecture for the Indianapolis Association of Spiritualists, at Lorraine Hall, Washington and Tennessee streets, every Sunday morning and evening during the month of October. The public invited.

WANTED. CALL AT BATES BARBER-SHOP FOR A onice pleasant shave. CHOES-CLOSING-OUT SALE OF SHOES AT D Pfafflin's, 75 East Washington street. WANTED-A LOT OF NEW OR SECOND-handed roller skates. Address MANAGER OPERA-HOUSE, Cayuga, Ind.

L ADIES CAN HAVE THEIR HAIR DRESSED in the latest style at the Ladies' Department of the Bates Barber-shop. Bangs trimmed WANTED-SITUATION-YOUNG MAN 17 years old, wants situation. Can do office work or collecting. Has bicycle. Address O. O., Journal office. WANTED-LADIES TO KNOW THAT AT St. Joseph's industrial School may be procured young ladies to wait on table at festivals,

parties, dinners, etc. 6000 SLATES GIVEN away to School Children

People's Shoe Store, 278 and 280 South Illinois street. WANTED-POSITION BY EXPERIENCED anpolis, has held positions in both Chicago and Indianapolis. Can give good business references in both cities. Terms reasonable. Address 6th Floor, 240 La Salle street, Chicago,

TOW IS THE TIME TO BUY A MONUMENT, in all styles and sizes, at prices that will not soon be offered again. It is the bankrupt stock of John L. Reardon, and must be sold at any price, so as to make a settlement with creditors. Cali early, while choice of selection exists, at 52 and 54 West Georgia street. JAMES M. HEALY, Assignee.

> finest made at \*\*\*\*\* BENNETT'S.

MELLULOID FINISHED CABINETS,

only \$1.50 doz.

WANTED-MALE HELP.

CALL AT BATES BARBER-SHOP FOR A Unice pleasant shave. SHOES-CLOSING-OUT SALE OF SHOES AT Pfafflin's, 75 East Washington street. WANTED-EXPERIENCED MAN TO RUN passenger elevator. Apply to the manager of the New York Store before 10 A. M. LADIES CAN HAVE THEIR HAIR DRESSED in the latest style at the Ladies' Department of the Bates Barber-shop. Bangs trimmed

WANTED-A THOROUGHLY COMPETENT book salesman, to take charge of department. Apply to the Manager of the NEW YORK STORE before 10 a. m. L amonth. One man made \$2,300 last month. Address where interview can be had. J. C. STINMAN, city.

WANTED - AN ENERGETIC, ACTIVE salesman to sell flour sacks in the States of Indians and Michigan. Address B. F. VEACH & CO., Pittsburg, Pa. WANTED-ENERGETIC MAN FOR OFFICE manager. Salary \$75 per month. References and \$350 cash capital required. Address Room 56, Vance Block, Indianapolis, Ind.

MONUMENTS-NEVER IN THE HISTORY of this city have such fine, stately-appearing works of art been offered at prices that barely go to pay for the labor, let alone the great cost of the stone, as is now going on at private sale, 52 and 54 West Georgia street. JAMES M. HEALY,

WANTED-FEMALE HELP. A LL CONVENIENCES AND ACCOMMODA-tions at the Bates Barber-Shop. WANTED-A HOUSEKEEPER FOR WIDOW. er. Call to-day at 79 Harmon st. SHOES-CLOSING-OUT SALE OF SHOES AT Praffin's, 75 East Washington street.

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MONUMENTS.

THE LADIES DEPARTMENT OF THE Bates Barber shop offers unexcelled service. MONUMENTS-NEVER IN THE HISTORY of this city have such fine, stately appearing works of art been offered at prices that barefy go to pay for the labor, let alone the great cost of